FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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JII, D.C. 20349	│ OMB APPROVAL
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OMB Number:	3235-0287
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     MCHALE JUDITH A					2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [ HST ]										all applicat Director	ole)	Perso	10% Ow	ner	
	CKLEDGE	First) E DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 07/17/2006										Officer (give title below)		Other ( below)		pecify		
SUITE 1500					If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) BETHESDA MD 20817														ne) X	,					
(City)	(5	State)	(Zip)																	
		Т	able I - Non-	Deriva	tive S	ecuriti	es A	cq	uired, D	isp	osed of	, or Ben	eficial	ly Οι	wned					
Date				. Transac Oate Month/Da		Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed C		es Acquired Of (D) (Instr		Beneficial Owned Fo		Fori		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code V	,	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 an					Instr. 4)	
Restricted-Annual Director Stock Award 07/12					7/2006			A <sup>(1)</sup>		88.5206 A		\$21	85	11,466.0304			D			
			Table II - D								sed of, o			Owi	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number Derivative Securities Acquired or Disport of (D) (In 3, 4 and	re es d (A) sed estr.	Exp	6. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Dat Exe	te ercisable		piration tte	Title	Amoun or Numbe of Shai	r		(Instr. 4)				
Non- Employee Director Def. Stock Units	\$0	07/17/2006		A		70.8522		07/	17/2006 <sup>(2)</sup>	12	/31/2015 <sup>(2)</sup>	Common Stock	70.85	22	\$21.85	9,177.4	472	D		

## **Explanation of Responses:**

- 1. Pursuant to the Comprehensive Stock Incentive Plan, reporting person is required to reinvest cash dividends paid on shares of restricted common stock into additional shares of restricted common stock.
- 2. Pursuant to the Non-Employee Directors' Deferred Stock Compensation Plan, reporting person is required to reinvest cash dividends in shares of additional Host Marriott Corporation common stock.

By: Elizabeth A. Abdoo For: Judith A. McHale

07/18/2006

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.