



Host Hotels & Resorts Announces Acquisition of Three Properties By Its European Joint Venture

July 24, 2007

BETHESDA, Md., July 24 /PRNewswire-FirstCall/ -- Host Hotels & Resorts, Inc. (NYSE: HST) today announced that its joint venture in the Netherlands with Stichting Pensioenfonds ABP, the Dutch pension fund for public employees, and an affiliate of GIC Real Estate Pte Ltd, the real estate investment company of the Government of Singapore Investment Corporation Pte Ltd, completed the purchase of three properties in Brussels, Belgium.

The three properties purchased by the joint venture include the 262-room Renaissance Brussels Hotel, the 218-room Brussels Marriott Hotel and the Marriott Executive Apartments comprised of 57 apartments. In conjunction with the acquisition, the joint venture closed on a euro 70.5 million mortgage loan with an interest rate under 5.65% maturing in 2014.

The joint venture now owns ten properties in five countries including:

- Hotel Arts; Barcelona, Spain
- The Westin Palace, Madrid; Madrid, Spain
- Sheraton Roma Hotel & Conference Center; Rome, Italy
- The Westin Palace, Milan; Milan, Italy
- The Westin Europa & Regina; Venice, Italy
- Sheraton Skyline Hotel & Conference Center; Hayes, England
- Sheraton Warsaw Hotel & Towers; Warsaw, Poland
- Renaissance Brussels Hotel; Brussels, Belgium
- Brussels Marriott Hotel; Brussels, Belgium
- Marriott Executive Apartments, Brussels, European Quarter; Brussels, Belgium

About Host Hotels & Resorts

Host Hotels & Resorts, Inc. is an S&P 500 and Fortune 500 company that is the largest lodging real estate investment trust and one of the largest owners of luxury and upper upscale hotels. The Company currently owns 121 properties with approximately 64,000 rooms, and also holds a minority interest in a joint venture that owns ten properties in Europe with approximately 3,200 rooms. Guided by a disciplined approach to capital allocation and aggressive asset management, the Company partners with premium brands such as Marriott(R), Ritz-Carlton(R), Westin(R), Sheraton(R), W(R), St. Regis(R), The Luxury Collection(R), Hyatt(R), Fairmont(R), Four Seasons(R), Hilton(R) and Swissotel(R)* in the operation of properties in over 50 major markets worldwide. For additional information, please visit the Company's website at <http://www.hosthotels.com>.

* This press release contains registered trademarks that are the exclusive property of their respective owners. None of the owners of these trademarks has any responsibility or liability for any information contained in this press release.

SOURCE Host Hotels & Resorts, Inc.

CONTACT: Gregory J. Larson of Host Hotels & Resorts, Inc., +1-240-744-5120