Restricted Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LARSON GREGORY J				suer Name and Ticke ST HOTELS		_	,		ationship of Reportin k all applicable) Director	10% (Owner	
(Last) 6903 ROCKLEI SUITE 1500	(First) (Middle) ROCKLEDGE DRIVE			ate of Earliest Transa 06/2014	action (M	lonth/	Day/Year)	X	X Officer (give title below) Other (spec below) EVP and Chief Financial Office			
(Street) BETHESDA (City)	MD (State)	20817 (Zip)	4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Indir Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			02/06/2014		J ⁽¹⁾		57,085	A	\$18.33	164,591	D	
Common Stock			02/06/2014		F		28,693	D	\$18.33	135,898	D	
Restricted Stock			02/06/2014		J ⁽¹⁾		57,085	D	\$18.33	185,340	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

J(2)

68,837

\$18.33

D

116,503

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Employee Director Def. Stock Units	\$0.0							06/14/2013	06/14/2023	Common Stock	2,653		2,653	D	
Non- Qualified Stock Option (right to buy)	\$0.0							12/31/2012	01/20/2022	Common Stock	14,372		14,372	D	
Non- Qualified Stock Option (right to buy)	\$0.0							02/05/2013	02/05/2023	Common Stock	25,199		25,199	D	
Non- Qualified Stock Option (right to buy)	\$0.0							01/22/2014	01/22/2024	Common Stock	25,586		25,586	D	

Explanation of Responses:

- 1. This transaction represents the release of restrictions on shares of restricted stock which vests on a periodic basis, and inclusion of such shares into unrestricted common stock.
- 2. Restricted Stock Shares forfeited due to failure to satisfy 2013 performance measures.

By: Elizabeth A. Abdoo For: Gregory J. Larson

02/10/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

02/06/2014

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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