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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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hours per response: 0.5

| 1. Name and Addre    | 1 0     | erson*   | 2. Issuer Name and Ticker or Trading Symbol<br>HOST HOTELS & RESORTS, INC. [HST] |         | ationship of Reporting Pe<br>( all applicable)<br>Director | erson(s) to Issuer<br>10% Owner |  |
|----------------------|---------|----------|--|---------|--|---------------------------------|--|
| (Last)               | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                                 | X       | Officer (give title below)                                 | Other (specify below)           |  |
| 6903 ROCKLEDGE DRIVE |         |          | 02/08/2007   |         | Sr. Vice President & Treasurer                             |                                 |  |
| SUITE 1500           |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         | 6 India | /idual or Joint/Group Fili                                 | ag (Chook Applicable            |  |
| (Street)             |         |          |  | Line)   | nuuai or Joint/Group Fill                                  | ig (Check Applicable            |  |
| · · ·                | MD      | 20817    |  | X       | Form filed by One Re                                       | porting Person                  |  |
|                      |         |          |  |         | Form filed by More the<br>Person                           | an One Reporting                |  |
| (City)               | (State) | (Zip)    |  |         |  |                                 |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 Hon Denvarye debundes Adquired, Disposed of, or Denenbary Owned |  |   |                              |   |  |               |          |   |   |   |
|---|--|---|------------------------------|---|--|---------------|----------|---|---|---|
| 1. Title of Security (Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock  | 02/08/2007                                 |   | <b>A</b> <sup>(1)</sup>      |   | 24,631   | A             | \$27.885 | 49,598  | D   |   |
| Common Stock  | 02/08/2007                                 |   | F                            |   | 10,763   | D             | \$27.885 | 38,835  | D   |   |
| Restricted Stock  | 02/08/2007                                 |   | A <sup>(1)</sup>             |   | 24,631   | D             | \$27.885 | 80,570  | D   |   |
| Deferred Bonus Stock Award  |  |   |                              |   |  |               |          | 2,349   | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   | -  | (5-)  -   | , .                          | , |     | ,   | ,  |   |       | ,   |  |  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. This transaction represents the release of restrictions on shares of restricted stock which vests on a periodic basis, and inclusion of such shares into unrestricted common stock.

By: Elizabeth A. Abdoo For:

**Gregory J. Larson** 

\*\* Signature of Reporting Person Date

02/12/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.