| FORM | 4 |
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   | OMB APPR               | OVAL      |
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| l | hours per response:    | 0.5       |

|  |                 |                   |                             | r Name <b>and</b> Ticker<br>T MARRIOT | 0              | ,                          |                            | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Own |                 |              |  |  |
|--|-----------------|-------------------|-----------------------------|---------------------------------------|----------------|----------------------------|----------------------------|--|-----------------|--------------|--|--|
| DISCOVERY COMMUNICATIONS, INC.<br>ONE DISCOVERY PLACE, 9TH FLOOR |                 | 3. Date<br>02/27/ | of Earliest Transac<br>2004 | tion (Month/                          | Day/Year)      |                            | Officer (give title below) | Other<br>below   | (specify        |              |  |  |
| (Street)<br>SILVER MD 20910-3354                                 |                 |                   |                             | endment, Date of C                    | Driginal Filed | (Month/Day/Year)           | 6. Indiv<br>Line)<br>X     | vidual or Joint/Group<br>Form filed by One<br>Form filed by Mor<br>Person                        | Reporting Perso | ,<br>n       |  |  |
| (City)   | (State)         | (Zip)             |                             |                                       |                |                            |                            |  |                 |              |  |  |
|  |                 | Table I - Non     | -Derivative S               | ecurities Acq                         | uired, Dis     | posed of, or Benefic       | cially C                   | Dwned  |                 |              |  |  |
| 1. Title of Secu   | rity (Instr. 3) |                   | 2. Transaction              | 2A. Deemed                            | 3.             | 4. Securities Acquired (A) | or                         | 5. Amount of   | 6. Ownership    | 7. Nature of |  |  |

| Code V Amount (A) or<br>(D) Price Reported<br>Transaction(s)<br>(Instr. 4) (Instr. 4) | 1. Title of Security (Instr. 3) | Date<br>(Month/Day/Year) | if any | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |  |       | Securities<br>Beneficially<br>Owned Following | Form: Direct | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|---|---------------------------------|--------------------------|--------|-----------------------------|---|--|--|-------|---|--------------|---|--|
|   |                                 |                          |        | Code                        | v | Amount   |  | Price | Transaction(s)                                |              | (11150.4)   |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Derivative |     | Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr. 3, |                    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                  | d 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                              | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|--|----------------------------------|--|------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  | Transaction(s)<br>(Instr. 4) |   |  |  |  |
| Non-<br>Employee<br>Director<br>Def. Stock<br>Units | \$0   | 02/27/2004                                 |   | A                            |   | 150.0346   |     | 02/27/2004   | 02/27/2014         | Common<br>Stock  | 150.0346                         | \$12.15  | 150.0346                     | D   |  |  |  |

Explanation of Responses:

By: Elizabeth A. Abdoo For: Judith A. McHale

03/01/2004

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.