FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |  |          |  |  |  |  |  |  |  |  |  |  |  |
|--------------|--|----------|--|--|--|--|--|--|--|--|--|--|--|
| OMB Number:  |  | 3235-028 |  |  |  |  |  |  |  |  |  |  |  |
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Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |                               |  |  | •   |      |  |       |  |                |  |   |  |   |   |  |   |  |
|--|---|--|---|-------------------------------|--|--|---|------|--|-------|--|----------------|--|---|--|---|---|--|---|--|
| 1. Name and Address of Reporting Person*  ROBERTSON STRUAN BRYER |   |  |   |                               | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [ HST ] |  |   |      |  |       |  |                |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |   |   |  |   |  |
| (Last) 5801 WA   | Last) (First) (Middle)<br>5801 WARWICK PLACE                          |  |   |                               | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2015                            |  |   |      |  |       |  |                |  | 7   | helow)   | below)  Exec. Vice President & CIO  |   |  |   |  |
| (Street)<br>CHEVY<br>CHASE                                       | HEVY MD 20815   |  |   |                               | 4. I   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |      |  |       |  |                |  |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |   |  |
| (City)   | (S  | tate)                                      | (Zip)   |                               |  |  |   |      |  |       |  |                |  |   | reisu  | II  |   |  |   |  |
|  |   | Tab  | le I - No                                     | n-Deri                        | vative   | e Se   | curiti  | es A | cquired  | , Dis | posed  | of, or         | Bene                                   | ficial  | ly Owne  | d   |   |  |   |  |
|  |   |  |   | Date                          | 2. Transaction<br>Date<br>(Month/Day/Year)   |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Code (Instr.   |       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                |  | A) or<br>B, 4 and   | Benefic<br>Owned   | es<br>ially<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |   |  |   |                               |  |  |   |      | Code   | v     | Amount   | (A             | ) or<br>)                              | Price   | Transac  | eported<br>ansaction(s)<br>astr. 3 and 4)   |   |  | (Instr. 4)  |  |
| Common   | Stock   |  |   | 02/17/2015                    |  | 5  |   |      | J <sup>(1)</sup>                                       |       | 77,91  | 11             | A                                      | \$23.56 11  |  | 9,646   |   | D  |   |  |
| Common Stock   |   |  |   | 02/17/2015                    |  | 5  |   |      | F  |       | 39,02  | 29             | D                                      | \$23.56   |  | 0,617   |   | D  |   |  |
| Restricted Stock 02  |   |  |   |                               | 7/2015   | /2015  |   |      |  |       | 77,91  | 11             | D                                      | \$23.5  | 6 18   | 84,584  |   | D  |   |  |
| Restricted Stock 02/   |   |  |   | 02/1                          | 7/2015   | //2015   |   |      |  |       | 67,72  | 21             | D                                      | \$23.5  | 6 110  | 16,863  |   | D  |   |  |
|  |   | T  | able II -                                     |                               |  |  |   |      |  |       | osed of  |                |  |   | Owned  |   |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | ed 4.<br>Transact<br>Code (In |  |  | 5. Number   |      | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Year |       | ble and 7. Title of Secu<br>r) Underly<br>Derivati               |                | itle and Amount<br>securities          |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|  |   |  |   |                               | Code   | ode V  |   | (D)  | Date<br>Exercisal                                      |       | expiration<br>Date   | Title          | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |   |  |   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$0.0   |  |   |                               |  |  |   |      | 02/05/20   | 13 0  | 2/05/2023  | Commo<br>Stock |  | 1,483   |  | 34,483  | 3   | D  |   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy)        | \$0.0   |  |   |                               |  |  |   |      | 01/22/20   | 14 0  | 1/22/2024  | Commo<br>Stock |  | .,983   |  | 31,983  | 3   | D  |   |  |
| Non-<br>Qualified<br>Stock                                       | \$0.0   |  |   |                               |  |  |   |      | 12/31/20   | 15 0  | 1/15/2025  | Commo          | on 28                                  | 3,902   |  | 28,902  | _   | D  |   |  |

## **Explanation of Responses:**

Option (right to buy)

- 1. This transaction represents the release of restrictions on shares of restricted stock which vested based on 2014 performance and inclusion of such shares into unrestricted common stock. Shares that did not vest based on performance criteria were forfeited.
- 2. Restricted Stock Shares forfeited due to failure to satisfy 2014 performance measures.

By: Elizabeth A. Abdoo For: Struan B. Robertson

02/19/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.