FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KOROLOGOS ANN MCLAUGHLIN						2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [HST]									(Check all ap		olicable) ctor		Owner
	CKLEDGE	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/16/2007 Officer (give title below) below) Other (specific policy)												er (specify w)		
SUITE 1500					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BETHES	DA M	D 2	20817												X	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(St	ate) (Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date					Execution Date,					. Securities Acquired (A) bisposed Of (D) (Instr. 3, 4			and 5) Secu Bene		cially d Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	of Indirect		
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(1150.4)
Restricted-Annual Director Stock Award 01/16/2					/2007	2007		A ⁽¹⁾		258.54		A	\$25	\$25.01		122.8859	D		
Restricted	-Special O	ne Time Award		01/16	/2007				A ⁽¹⁾		112.741	17	A	\$25	\$25.01 11,391.4224 D				
Common	Common Stock																1,087	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(Month/Day/Year) 8) Securit Acquiri (A) or Dispos of (D) (Instr. : and 5)		rative rities ired r osed)	6. Date Expiration (Month/E		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Mumbe of Shares		nstr. 3	nt er		9. Number o derivative Securities Beneficially Owned Following Reported Transactioni (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)				

Explanation of Responses:

1. Pursuant to the Comprehensive Stock Incentive Plan, reporting person is required to reinvest cash dividends paid on shares of restricted common stock into additional shares of restricted common stock.

By: Elizabeth A. Abdoo For: Ann McLaughlin Korologos

01/18/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.