FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

rasinington, D.C. 20040		

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed murauant to Coation 10(a) of the Coassition Funbanes Act of 1004

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BAYLIS ROBERT M					2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [HST]										ble)	g Perso	10% Ov	ner
	CKLEDGE	irst) E DRIVE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/15/2009							Officer ((below)	Officer (give title pelow)		Other (s below)	specify		
SUITE 1500					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	SDA M	f D	20817								1 '	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	State)	(Zip)															
		T	able I - Non	-Derivat	tive S	ecuritie	s Ac	quired,	Dis	posed c	of, or E	ene	ficially	Owned				
1. Title of Security (Instr. 3)			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		4. Securi Disposed	ties Acqu I Of (D) (I	ired (A	A) or 3, 4 and 5)	and 5) Securities Beneficiall Owned Fol		Form:	Direct Indirect I	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)		Price		Reported Fransaction(s) [Instr. 3 and 4)			(Instr. 4)
Restricted-Annual Director Stock Award 01/15				01/15/2	/2009		J ⁽¹⁾		281.30	34	A	\$6.195	35,134.8039			D		
Restricted	d-Special O	ne Time Award		01/15/2	009			J ⁽¹⁾		101.56	83	A	\$6.195	6.195 12,685.8905 D				
Common	Stock										14,131 D				D			
			Table II - I			curities Ils, warr								wned			,	
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	te Execution Date,		4. Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amou Securities Underl Derivative Securii (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		expiration Pate	Title	Νι	mount or umber of nares		(Instr. 4)			
Non- Employee Director Def. Stock Units	\$0	01/15/2009		J ⁽¹⁾		220.7019		01/15/200	9 1	2/31/2015	Commo Stock	n 22	20.7019	\$6.195	27,565.0	6749	D	

Explanation of Responses:

1. Pursuant to the Non-Employee Directors' Deferred Stock Compensation Plan, reporting person is required to reinvest cash dividends in shares of additional Host Hotels & Resort's common stock.

By: Elizabeth A. Abdoo For: Robert M. Baylis

01/16/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.