FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPRO	OVAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LARSON GREGORY J (Last) (First) (Middle) 6903 ROCKLEDGE DRIVE SUITE 1500 (Street) BETHESDA MD 20817						2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [HST] 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2011 4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(City)	(5)	ate) ((Zip)		-										Form 1		re thar	n One Repo	rting	
(City)	(3)			n-Deriv	/ative	Se	curiti	es Ac	auired.	Dis	posed (of, or Be	neficia	allv	Owned	 1				
1. Title of Security (Instr. 3)		2. Transa Date	Transaction		2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securi	securities Acquired (A) oposed Of (D) (Instr. 3, 4		5. Amo Securing Benefic Owned		int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)		
Common Stock			01/03/2011		L		J ⁽¹⁾		374	A	\$18.	165	74,573		D					
Common Stock 01/03			3/2011	2011			F		133	D	\$18.	165	74,440			D				
Deferred	Bonus Stoc	k Award		01/03	3/2011				J ⁽¹⁾		374	D	\$18.	165	539		D			
Restricted	Restricted Stock												429,968			D				
		Т	able II -									, or Ben ble secu			wned					
1. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Tr. Security or Exercise (Month/Day/Year) if any			4. Transa	5. Number 6. ransaction of Derivative (M			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Ti			7. Title and Amount of Securities I		t 8. De	3. Price of Derivative Security Instr. 5) Security Beneficio Owned Followin Reporter Transact (Instr. 4)		e Ownershi s Form: Illy Direct (D) or Indirec g (I) (Instr. 4		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares							
Non- Qualified Stock Option (right to buy)	\$0								12/31/201	.0 0	95/14/2019	Common Stock	74,299	9		74,299)	D		
Non- Qualified Stock Option (right to buy)	\$5.075								12/31/200)9 C	02/05/2019	Common Stock	6,368			6,368		D		

Explanation of Responses:

1. Vested shares received as a deferred bonus award under the Comprehensive Stock Incentive Plan.

By: William K. Kelso For: 01/05/2011 Gregory J. Larson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.