FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL								
OMB Number:	3235-0287								
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RAKOWICH WALTER C						2. Issuer Name <b>and</b> Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [ HST ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) 6903 ROCKLEDGE DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 10/15/2012									Λ		er (give title		er (specify
SUITE 1500  (Street)  BETHESDA MD 20817					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivine)				
(City)	(St		Zip) <b>————</b> <b>e l - Nor</b>	n-Deriv	ative	Sec	curitie	s Ari	nuirec		nosed o	of or	r Ben	efici:	ally	Owne	-d		
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						tion 2A. Deemed			3. Transaction Code (Instr.		4. Securities Acquired (A)				or 5. Al 4 and 5) Seci Ben Owr		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership
							Code	v	Amount		(A) or (D)	Price			action(s) 3 and 4)		(Instr. 4)		
Restricted-Annual Director Stock Award 10/15/2							2012		J <sup>(1)</sup>		28.554	5	A	\$15.77		5,657.3516		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Executio rity or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)			ative rities ired osed	6. Date Expirat (Month)  Date Exercise	ion Da Day/Y	e An Se Un De Se and		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Number of Title Shares		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)

## **Explanation of Responses:**

1. Pursuant to the Non-Employee Directors' Deferred Stock Compensation Plan, reporting person is required to reinvest cash dividends in shares of additional Host Hotels & Resort's common stock.

By: Elizabeth A. Abdoo For: Walter C. Rakowich

10/16/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.