FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	PROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MARRIOTT RICHARD E</u>					suer Name and Tick				. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner							
(Last) (First) (Middle) 10400 FERNWOOD ROAD					3. Date of Earliest Transaction (Month/Day/Year) 02/05/2004 X Officer (give title below) Chairman of the Board											
(Street) BETHESDA MD 20817				4. If A	Amendment, Date o	of Origin	al File	ed (Month/Day	Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(State)	(Zip)									Person					
		Table I - N	lon-Deriva	tive	Securities Ac	quire	d, Di	sposed of	f, or Be	eneficial	y Owned	-				
1. Title of Security (Instr. 3)		2. Transactio Date (Month/Day/\		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3,			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)				
Common Stock			02/05/2004			A ⁽¹⁾		20,800	A	\$12.525	5,376,409 D					
Common Stock			02/05/20	04		F		6,709	D	\$12.525	5,369,700	D				
Restricted Stock	(02/05/2004			A ⁽¹⁾		20,800	D	\$12.525	3,200	D				
Common Stock	- JWM Sr. Ch T	rust									492,689	I	by Trust			
Common Stock	- Other										2,503,066	I	by Partnership			
Common Stock	- Retirement Sh	ares									1,800	D				
Common Stock	- SpTrstee										603,828	I	by Trust			
Common Stock - Spouse										75,364	I	by Spouse				
Common Stock	- Trust 03										136,739	I	by Trust			
Common Stock	- Trust 04										125,480	I	by Trust			
Common Stock	- Trust 05										125,480	I	by Trust			
Common Stock	- Trust 06										136,739	I	by Trust			
Common Stock	- Trust 07										111,388	I	by Trust			
Common Stock	- Trust 08										125,480	I	by Trust			
Common Stock	- Trust 09										125,480	I	by Trust			
Common Stock	- Trust 10										136,788	I	by Trust			
Common Stock	- Trust 11										77,117	I	by Trust			
Common Stock	- Trust 12										70,770	I	by Trust			
Common Stock	- Trust 13										70,770	I	by Trust			
Common Stock	- Trust 14										77,117	I	by Trust			
Common Stock - Trust 15										62,824	I	by Trust				
Common Stock	- Trust 16										70,770	I	by Trust			
Common Stock	- Trust 17										70,770	I	by Trust			
Common Stock	- Trust 18										77,139	I	by Trust			
Common Stock	- Trustee										259,689	I	by Trust			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	iffe of the modern in a like of the country of the	třve S Transa Vost _e (Secur action Adls,	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Number n of		freete Exesses be endf, Expiration Date ,(Markintas),(Garintertil		or Depart Country of Securities ទោះ នៃក្រុម Security Deprivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (B) or Indirect (I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa 69de (8)				Expiration Date xpiration		Amount 7. Title and furnities of Securities waterlying Shares Derivative Security (Instr. 3 and 4)					
				Code	\ V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
-Stock— Appreciation Rights ⁽²⁾	\$1.199							02/01/1999	10/12/2005	Common Stock	29,930		29,930	D	
Stock Appreciation Rights ⁽²⁾	\$2.2075							02/01/1999	10/03/2006	Common Stock	19,395		19,395	D	
Stock Appreciation Rights ⁽²⁾	\$2.707							02/01/1999	10/20/2007	Common Stock	17,360		17,360	D	

Explanation of Responses:

- 1. This transaction represents the release of the restrictions on the Restricted Shares for 2003 based on satisfaction of Company performance measures and time based measures pursuant to the Comprehensive Stock and Cash Incentive Plan, and the inclusion of such shares into common stock.
- 2. On 12/29/98 Stock Appreciation Rights were obtained upon the conversion of previously held stock options, as adjusted for the distribution of the stock of Crestline Capital Corporation to Host Marriott Corporation shareholders, to preserve equal value of the cancelled stock options.

By: Elizabeth A. Abdoo For: 02/09/2004 Richard E. Marriott

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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