Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to \$	Section 16(a)	of the Sec	curities Excha	ange Act of 1	L934

			or Sec	tion 30(h) of the Inv	estment Com	pany Act of 1940					
	ess of Reporting Perso	on*		Name and Ticker of HOTELS &		^{nbol} [S, INC. [HST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>GOLDEN T</u>	<u>ERENCE C</u>		1.001	11011110 0	<u>ILLOOIL</u>	<u>, , , , , , , , , , , , , , , , , , , </u>	X	Director 10 ⁰		o Owner	
(Last) 6903 ROCKLE SUITE 1500	(First) DGE DRIVE	(Middle)	3. Date o 09/30/2	f Earliest Transacti 008	on (Month/Da	y/Year)		Officer (give title below)	Other below)	(specify	
(Street) BETHESDA MD 20817			4. If Ame	ndment, Date of O	riginal Filed (N	1onth/Day/Year)	6. Indiv X	idual or Joint/Group F Form filed by One Form filed by More	Reporting Perso	n	
(City)	(State)	(Zip)									
		Table I - Nor	-Derivative S	ecurities Acqu	uired, Disp	osed of, or Benefic	ially O	wned			
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	

			9					Reported	(1) (1130.4)	(Instr. 4)
					Code V Amount (A) or (D) Price		Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock								31,637	D	
Restricted-Annual Director Stock Award								24,165.5873	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										

			-			-									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Non- Employee Director Def. Stock Units	\$0	09/30/2008		A		203.2517		09/30/2008 ⁽¹⁾	12/31/2015 ⁽¹⁾	Common Stock	203.2517	\$13.325	11,112.021	D	

Explanation of Responses:

1. The stock units were accrued under the Host Hotels & Resorts Inc.'s Non-Employee Directors' Deferred Stock Compensation Plan and are to be settled in Host Hotel & Resorts' common stock in a lump sum or equal annual installments over a period not to exceed ten (10) years upon the reporting person's termination of service as a Director.

By: Elizabeth A. Abdoo For:	10/0
Terence C. Golden	<u>10/0</u>
** Signature of Reporting Person	Date

)<u>2/2008</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.