FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	
obligations may continue. See Instruction 1(b).	
mandenom I(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*	<u>UGHLI</u>	<u>N</u>			Name <b>ar</b> HOT				Symbol RTS, IN	<u>С.</u> [ нs	т]								
	003 ROCKLEDGE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 07/16/2007									Officer below)	Officer (give title below)		Other (s below)	specify		
SUITE 1500							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														X	Form f	led by One	Repo	orting Perso	n		
BETHES	SDA M	D	20817												Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																		
		Tab	le I - No	n-Deri	vativ	e Se	curities	s Ac	quired	, Dis	sposed o	f, or Be	nefic	cially	Owned						
Date				Date	e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securitie Benefici Owned F		es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Prid	се	Reported Transact (Instr. 3	ion(s)			(Instr. 4)		
Restricted-Annual Director Stock Award 07/16/2							007				230.562	4 A	\$2	4.665	28,664.6765			D			
Restricted-Special One Time Award 07/16/2						:007			A <sup>(1)</sup>		93.0629	9 A	\$2	4.665	11,570.0546		D				
Common Stock														1,	087	7 D					
		7	Γable II ·								osed of, convertil				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Insti				6. Date E Expiratio (Month/D	n Da		nd 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			B. Price of Derivative Security Instr. 5)	9. Number derivatives Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber							
Non- Employee Director Def. Stock	\$0	07/16/2007			A		8.0058		07/16/20	07	12/31/2015	Common Stock	8.00	058	\$24.665	995.33	14	D			

## **Explanation of Responses:**

1. Pursuant to the Non-Employee Directors' Deferred Stock Compensation Plan, reporting person is required to reinvest cash dividends in shares of additional Host Hotels & Resort's common stock.

By: Elizabeth A. Abdoo For: Ann McLaughlin Korologos

07/17/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.