FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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			of becault be(ii) of the investment company , lot of 1040				
1. Name and Address of Reporting Person* <u>KOROLOGOS ANN MCLAUGHLIN</u>			2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [HST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				X	Director	10% Owner	
	(First) EDGE DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2009		Officer (give title below)	Other (specify below)	
SUITE 1500			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) BETHESDA	MD	20817		X	,		
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any		3. 4. Securities Acquired (A) or Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr.		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			8)						Owned Following Reported	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Restricted-Annual Director Stock Award	01/15/2009		J ⁽¹⁾		281.3034	Α	\$6.195	35,134.8039	D	
Restricted-Special One Time Award	01/15/2009		J ⁽¹⁾		101.5683	Α	\$6.195	12,685.8906	D	
Common Stock								1,087	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3A. Deemed Execution Date, 8. Price of Derivative 11. Nature of Indirect 3. Transaction 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 10. Ownership Conversion Date Transaction Derivative Expiration Date of Securities derivative Security (Instr. 3) or Exercise Price of Code (Instr. 8) Underlying Derivative Security Security (Instr. 5) (Month/Day/Year) if any (Month/Day/Year) Securities (Month/Day/Year) Securities Form: Direct (D) Beneficial Acquired (A) Beneficially Ownership Derivative or Disposed (Instr. 3 and 4) Owned or Indirect (Instr. 4) of (D) (Instr. 3, 4 and 5) Following Reported Security (I) (Instr. 4) Transaction(s) Amount (Instr. 4) Date Expiration Number (D) Exercisable Date of Shares Code v (A) Title Non-Employee Commor Director 01/15/2009 **J**(1) 19.4196 01/15/2009 12/31/2015 19.4196 \$6.195 2,425.5203 D \$<mark>(</mark> Stock Def. Stock Units

Explanation of Responses:

1. Pursuant to the Non-Employee Directors' Deferred Stock Compensation Plan, reporting person is required to reinvest cash dividends in shares of additional Host Hotels & Resort's common stock.

By: Elizabeth A. Abdoo For: 01/16/2009 Ann M. Korologos Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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