## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5	;
obligations may continue. See Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WAGONER PAMELA K						2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [ HST ]									eck all ap Dire	plicable)	Person(s) to Issuer  10% Owner Other (specify		
(Last) 6903 RO SUITE 1	(Fi CKLEDGE 500	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/09/2007									Senior Vice President				
(Street) BETHESDA MD 20817					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e) <mark>X</mark> Forr Forr	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(St		Zip)			_								<u> </u>					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)					ction	ion 2A. Deemed Execution Date,			3. Transa Code (	ection	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				5. Am Secur Benet	ount of rities ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A (D	) or )	rice	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock 02/09/2						.007			A <sup>(1)</sup>		6,250		A S	27.68	5 3	38,880	D		
Common Stock 02/09/2						2007					2,700	D \$27.6		27.68	5 3	36,180	D		
Restricted Stock 02/09/2					/2007	.007			A <sup>(1)</sup>		6,250		D S	27.68	5 4	48,064	D		
Deferred Bonus Stock Award																962	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year) Security		4. Transa Code ( 8)	Instr.	ion of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/I	on Dai			unt	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

## **Explanation of Responses:**

1. This transaction represents the release of restrictions on shares of restricted stock which vests on a periodic basis, and inclusion of such shares into unrestricted common stock.

Pamela K. Wagoner

02/12/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.