## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* ABJI MINAZ			2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [HST]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner
		(14:-1-11-)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)
(Last) (First) (Middle)					Executive Vice	Drocidont
6903 ROCKLEDGE DRIVE			02/05/2009		Executive vice	President
<b>SUITE 1500</b>						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	ridual or Joint/Group Filin	ig (Check Applicable
(Ctro ot)				Line)		
(Street)				X	Form filed by One Rep	porting Person
BETHESDA	MD	20817				Ū.
P					Form filed by More that Person	an One Reporting
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	02/05/2009		A <sup>(1)</sup>		9,978	A	\$5.075	81,605	D		
Common Stock	02/05/2009		F		4,861	D	\$5.075	76,744	D		
Restricted Stock	02/05/2009		A		239,063	A	\$7.44	375,704	D		
Restricted Stock	02/05/2009		A <sup>(1)</sup>		9,978	D	\$5.075	365,726	D		
Restricted Stock	02/05/2009		J <sup>(2)</sup>		114,163	D	\$ <mark>0</mark>	251,563	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$5.075	02/05/2009		A <sup>(3)</sup>		47,023		12/31/2009	02/05/2019	Common Stock	47,023	\$0	47,023	D	

Explanation of Responses:

1. This transaction represents the release of restrictions on shares from 2006-2008 performance grants which vests on a periodic basis, and the inclusion of such shares into unrestricted common stock.

2. This transaction represents the forefeiture of the restricted stock shares under the Comprehensive Stock Plan program for the years 2006-2008.

3. 2009 Stock Option Grant

By: William Kelso For: Minaz B. Abji

02/09/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.