FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BAYLIS ROBERT M					2. Issuer Name and Ticker or Trading Symbol HOST HOTELS & RESORTS, INC. [HST]									tionship of Reporting all applicable) Director		Person	10% Ow	mer	
(Last) 6903 RO SUITE 1	CKLEDGE	(First) (Middle) KLEDGE DRIVE 00				3. Date of Earliest Transaction (Month/Day/Year) 01/15/2008									Officer (give title below)		Other (specif below)		респу
(Street)	SDA N	MD	20817		4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	ividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(5	State)	(Zip)																
			Table I - Non-			_		cqı		Disp									
1. Title of Security (Instr. 3)			0	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.			4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Following	curities neficially Owned llowing		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership	
								ĺ	Code	v	Amount	(A) (D)	or	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Restricted-Annual Director Stock Award			vard	01/15/	5/2008				A ⁽¹⁾		710.022	8 <i>A</i>		\$16.29	29,625.7034		D		
Restricted-Special One Time Award				01/15/	2008				A ⁽¹⁾		286.589	7 A		\$16.29	11,957.9581		D		
Common Stock														14,131			D		
			Table II - D (e								osed of, o				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) ce of rivative	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative I		6. Date Exercisabl Expiration Date (Month/Day/Year)		le and	7. Title and Amc Securities Unde Derivative Secu (Instr. 3 and 4)		nderlying ecurity	8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followin Reporte	ve Constant of the constant of	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exe	e rcisable		opiration ate	Title	N	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Non- Employee Director Def. Stock Units	\$0	01/15/2008		A		622.7422		01/1	15/2008 ⁽¹⁾	12	2/31/2015 ⁽¹⁾	Commo Stock	1 6	522.7422	\$16.29	25,983.	9213	D	

Explanation of Responses:

1. Pursuant to the Non-Employee Directors' Deferred Stock Compensation Plan, reporting person is required to reinvest cash dividends in shares of additional Host Hotels & Resort's common stock.

By: Elizabeth A. Abdoo For: Robert M. Baylis

01/17/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.