FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Vashington,	D.C. 20549	
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OMB APPROVAL

3235-0287

OMB Number: Estimated average burden hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCHALE JUDITH A													5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
1	ERY COM	First) IMUNICATION PLACE, 9TH F		3. Date of Earliest Transaction (Month/Day/Year) 01/30/2004									Officer (give title Other (specify below) below)						
		4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)									
SILVER SPRING MD 20910-3354					Li									X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																
4 770 6	0		able I - Non			_			Disp		-			Owned 5. Amount	-4	l c o		7. Natura of	
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		2A. Deemed Execution D if any (Month/Day/		ate, Transa Code (I	ction Disposed		ties Acquired (A) or d Of (D) (Instr. 3, 4 and		and 5)	Securities Beneficially Owned Foll Reported		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) o (D)	r Pi	rice	Transaction(s) (Instr. 3 and 4)				,	
Restricte											3,6	01		D					
								cquired, D nts, option						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	5. Numi of Derivat Securit Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed Instr.	6. Date Exerci Expiration Da (Month/Day/Y	te	and	7. Title an Securities Derivative (Instr. 3 an	Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	derivativ Securitie Beneficie Owned Followin Reported	Following (I) (Insti Reported Fransaction(s)		Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Exp Date	iration	Title		unt or ber of es						
Non- Employee Director Def. Stock Units	\$0	01/30/2004		A		59.125		01/30/2004	01/	/30/2014	Common Stock	59.	.125	\$12.685	59.1:	25	D		
Non- Employee Director Def. Stock Units	\$0							01/31/2003 ⁽¹⁾	01/	/31/2013	Common Stock	231.	9109	231.9109		D			
Non- Employee Director Def. Stock Units	\$0							02/28/2003 ⁽¹⁾	02/	/28/2013	Common Stock	179.	4688	588 179.4688		D			
Non- Employee Director Def. Stock Units	\$0							03/31/2003 ⁽¹⁾	03/	/31/2013	Common Stock	182	.615		182.615		D		
Non- Employee Director Def. Stock Units	\$0							04/30/2003 ⁽¹⁾	04/	/30/2013	Common Stock	158.	.5289		158.5289		D		
Non- Employee Director Def. Stock Units	\$0							05/30/2003 ⁽¹⁾	05/	/31/2013	Common Stock	283.	9296		283.92	296	D		
Non- Employee Director Def. Stock Units	\$0							06/30/2003 ⁽¹⁾	06/	/30/2013	Common Stock	138.	9661		138.9	661	D		
Non- Employee Director Def. Stock Units	\$0							07/31/2003 ⁽¹⁾	07/	/31/2013	Common Stock	250.	.6265		250.63	265	D		
Non- Employee Director Def. Stock Units	\$0							08/29/2003 ⁽¹⁾	08/	/29/2013	Common Stock	124.	9375		124.9	375	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	action (Instr.	5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ve es ed ed nstr.	6. Date Exercis Expiration Dat (Month/Day/Ye	е			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Employee Director Def. Stock Units	\$0							09/30/2003 ⁽¹⁾	09/30/2013	Common Stock	176.2218		176.2218	D	
Non- Employee Director Def. Stock Units	\$0							10/31/2003 ⁽¹⁾	10/31/2013	Common Stock	117.9245		117.9245	D	
Non- Employee Director Def. Stock Units	\$0							11/28/2003 ⁽¹⁾	11/28/2013 ⁽¹⁾	Common Stock	281.7854		281.7854	D	
Non- Employee Director Def. Stock Units	\$0							12/31/2003	12/31/2013	Common Stock	122.7998		122.7998	D	

Explanation of Responses:

1. The stock units were accrued under the Host Marriott Corporation Non-Employee Directors' Deferred Stock Compensation Plan and are to be settled in Host Marriott common stock in a lump sum or equal annual installments over a period not to exceed ten (10) years upon the reporting person's termination of service as a Director.

By: Elizabeth A. Abdoo For: Judith A. McHale

02/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.