Employee Director Def. Stock Units

\$<mark>0</mark>

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL
CIVID	\neg

OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						ection 30(11) 01	uie iiivesuiieiii	Con	ipariy Act t	JI 1940							
	nd Address of	Reporting Person [*]	,					icker or Tradin]			ationship of k all applicat Director		Persor	n(s) to Issue	
(Last) (First) (Middle) DISCOVERY COMMUNICATIONS, INC. ONE DISCOVERY PLACE, 9TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2004 Officer below)										(give title Other (specify below)			pecify
(Street) SILVER SPRING MD 20910-3354				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																		
		•	Table I - Nor	n-Deriva	ative	Securit	ies	Acquired, I	Disp	osed o	f, or Be	enefic	ially (Owned				
Date					asaction 2A. Deemed Execution Day if any (Month/Day/N		ate, Transaction Code (Instr.					and 5) Securities Beneficial Following Reported		ly Owned (D) o		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code			v	Amount	(A) (D)	or P	rice	Transaction(s) (Instr. 3 and 4)				,		
Restricte	d-Annual D	rirector Stock Av				6,575							75		D			
								cquired, Di nts, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	5. Numb Derivativ Securitie Acquired or Dispo of (D) (In 3, 4 and	ve es d (A) osed ostr.	6. Date Exerc Expiration Da (Month/Day/Y	ite	e and	7. Title a Securiti Derivati (Instr. 3	es Unde ve Secu	erlying	8. Price of Derivative Security (Instr. 5)	Derivative derivative Security Securites		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershij (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Ex	piration te	Title		ount or ober of res		Following			
Non- Employee Director Def. Stock Units	\$0	06/30/2004		A		71.8976		06/30/2004 ⁽¹⁾	06/	30/2014 ⁽¹⁾	Commo Stock	ⁿ 71	.8976	\$12.315	71.8976		D	
Non- Employee Director Def. Stock Units	\$0							01/31/2003 ⁽¹⁾	01	1/31/2013	Commo Stock	n 231	.9109		231.9	109	D	
Non- Employee Director Def. Stock Units	\$0							02/28/2003 ⁽¹⁾	02	2/28/2013	Commo Stock	n 179	0.4688		179.4	688 D		
Non- Employee Director Def. Stock Units	\$0							03/31/2003 ⁽¹⁾	03	3/31/2013	Commo Stock	n 18	2.615		182.615		D	
Non- Employee Director Def. Stock Units	\$0							04/30/2003 ⁽¹⁾	04	4/30/2013	Commo Stock	ⁿ 158	3.5289		158.5289		D	
Non- Employee Director Def. Stock Units	\$0							05/30/2003 ⁽¹⁾	05	5/31/2013	Commo Stock	n 283	3.9296		283.9	296	D	
Non- Employee Director Def. Stock Units	\$0							06/30/2003 ⁽¹⁾	06	5/30/2013	Commo Stock	n 138	3.9661		138.9	661	D	
Non- Employee Director Def. Stock Units	\$0							07/31/2003 ⁽¹⁾	07	7/31/2013	Commo Stock	n 250).6265		250.6	265	D	
			<u> </u>		$\overline{}$	1	_	1	_		1	_			1		1	_

08/29/2003⁽¹⁾

Common Stock

08/29/2013

124.9375

124.9375

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye	te			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)						
Non- Employee Director Def. Stock Units	\$0							09/30/2003 ⁽¹⁾	09/30/2013	Common Stock	176.2218		176.2218	D	
Non- Employee Director Def. Stock Units	\$0							10/31/2003 ⁽¹⁾	10/31/2013	Common Stock	117.9245		117.9245	D	
Non- Employee Director Def. Stock Units	\$0							11/28/2003 ⁽¹⁾	11/28/2013 ⁽¹⁾	Common Stock	281.7854		281.7854	D	
Non- Employee Director Def. Stock Units	\$0							12/31/2003	12/31/2013	Common Stock	122.7998		122.7998	D	
Non- Employee Director Def. Stock Units	\$0							01/30/2004	01/30/2014	Common Stock	59.125		59.125	D	
Non- Employee Director Def. Stock Units	\$0							02/27/2004	02/27/2014	Common Stock	150.0346		150.0346	D	
Non- Employee Director Def. Stock Units	\$0							03/31/2034 ⁽¹⁾	03/31/2014 ⁽¹⁾	Common Stock	70.1322		70.1322	D	
Non- Employee Director Def. Stock Units	\$0							04/30/2004 ⁽¹⁾	04/30/2014 ⁽¹⁾	Common Stock	74.4989		74.4989	D	
Non- Employee Director Def. Stock Units	\$0							05/28/2004 ⁽¹⁾	05/28/2014 ⁽¹⁾	Common Stock	175.6101		175.6101	D	

Explanation of Responses:

1. The stock units were accrued under the Host Marriott Corporation Non-Employee Directors' Deferred Stock Compensation Plan and are to be settled in Host Marriott common stock in a lump sum or equal annual installments over a period not to exceed ten (10) years upon the reporting person's termination of service as a Director.

By: Elizabeth A. Abdoo For: Judith A. McHale

07/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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